

# 6 Steps to Financial Freedom

## COURSE 5: BUILD WEALTH WORKSHEET

*"Rule No.1 is never lose money. Rule No. 2 is never forget Rule No.1."  
— Warren Buffet*

### Wealth self evaluation

Name: \_\_\_\_\_

What is the formula for building wealth?

What are the 4 main roadblocks in building wealth?

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_

$$\begin{array}{r}
 \text{Money} \\
 + \text{ _____} \\
 +/\text{- } \text{ _____} \\
 - \text{ _____} \\
 - \text{ _____} \\
 = \text{ Wealth}
 \end{array}$$

### Where is your money?

TAX NOW				TAX LATER				TAX ADVANTAGE			
Investment/ Asset	Balance	Monthly Contrib.	ROR	Investment/ Asset	Balance	Monthly Contrib.	ROR	Investment/ Asset	Balance	Monthly Contrib.	ROR
Mutual Funds				401(K)/403(B) or other Qualified Plans				Roth IRA			
Stocks				IRA/SEP-IRA				Cash Value Life Insurance			
Bank Savings/CD				Annuities (Fixed/Variable)							
Bonds/Treasuries				Savings Bonds							

When do you plan to retire? \_\_\_\_\_

What type of lifestyle do you want to have in your retirement? \_\_\_\_\_

How much will you need to have to support that lifestyle in your retirement?

How much could you comfortably afford to set aside in a lump sum each month to reach your goals?

\_\_\_ \$200    \_\_\_ \$300    \_\_\_ \$400    \_\_\_ \$500    \_\_\_ Other: \$ \_\_\_\_\_