

6 Steps to Financial Freedom

COURSE 4: PROPER PROTECTION WORKSHEET

"I don't call it "Life Insurance," I call it "Love Insurance." We buy it because we want to leave a legacy for those we love."

— Farshad Asl

Life insurance self evaluation

Name: _____

Spouse: _____

Do you have life insurance? Y / N

Do you have life insurance? Y / N

If yes, who is your provider?

If yes, who is your provider?

Type: _____

Type: _____

Term: _____

Term: _____

Riders: _____

Riders: _____

Death Benefit: \$ _____

Death Benefit: \$ _____

Year placed: _____

Year placed: _____

Premium: \$ _____

Premium: \$ _____

Calculating your insurable need using the DIME Formula

	Self	Spouse
Debt	\$ _____	\$ _____
Income	\$ _____	\$ _____
Mortgage	\$ _____	\$ _____
Education	\$ _____	\$ _____
Insurable Need	\$ _____	\$ _____

Life insurance goals

In addition to covering your final expenses, what tasks do you want your insurance to accomplish? (Education savings for children, fund retirement, surviving spouse fund)

1. _____
2. _____
3. _____
4. _____
5. _____

What are some consequences of not having life insurance?

Leave a lasting love letter for your loved ones.

I AM YOUR LIFE INSURANCE POLICY



You and I have similar purposes in this world.

It is your job to provide food, clothing, shelter, schooling, medicine, and other things for loved ones. You do this while I lie in your safe deposit box.

I have faith and trust in you. Out of your earnings will come the cost of my upkeep. At times, I may appear insignificant to you - but someday (and who knows when) you and I will change places.

When you are laid to rest. I may be used to help provide food, clothing, shelter, schooling, medicine, and other things your family will continue to need - just as you are doing now. When your work and labor are done, mine will begin. Through me, your hands carry on.

Whenever you feel the price you're paying for my upkeep is burdensome, remember that I can do more for you and your family than you will ever do for me.

If you do your part, I will do mine.

Sincerely yours,

Your Life Insurance Policy

