

6 Steps to Financial Freedom

COURSE 3: DEBT MANAGEMENT WORKSHEET

"If you're trying to get out of debt, you have to be willing to treat everything else as expendable." -Phil McGraw

Debt Management Self Evaluation

Name: _____ **Date:** _____

Let's start gaining control over your debt by making a list of all your debt.

Account Name	Balance	Interest Rate	Monthly Payment

Debt IQ Test

If a credit card has an interest rate of 18%, how long will it take before the borrowed amount doubles? _____

Apply the Rule of 72 to find out how quickly your debt will double.

Take control of your debt

What is my strategy for reducing debt:
