

# 6 Steps to Financial Freedom

## COURSE 2: EMERGENCY FUND WORKSHEET

*"Do not save what is left after spending; instead spend what is left after saving." -Warren Buffett*

**Name:** \_\_\_\_\_ **Date:** \_\_\_\_\_

List 5 emergencies where an emergency fund could help a family

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

5. \_\_\_\_\_

### Calculating your emergency fund goal

My monthly income is \$\_\_\_\_\_.

Monthly income x 3 months: \$\_\_\_\_\_

Monthly income x 6 months: \$\_\_\_\_\_

### How to start saving for your emergency fund

I can put away \$\_\_\_\_\_per day for an emergency fund.

In one month, I will have saved \$\_\_\_\_\_.

It will take me \_\_\_\_\_months to save 3 months worth of emergency fund and \_\_\_\_\_months to save 6 months worth of emergency fund.

I plan to keep my emergency fund in a\_\_\_\_\_.

I will transfer money into an emergency fund by (check one or all that apply):

\_\_\_direct deposit      \_\_\_deposit at ATM/bank

\_\_\_put in a piggy bank      \_\_\_Other:\_\_\_\_\_

What do I need to do today to start an emergency fund?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_