

# 6 Short courses to Financial Freedom

Course 6

## Wealth

## Preservation





## **Wealth Preservation**

is the protection of your assets and accumulated wealth, your estate. Proper wealth preservation requires estate planning strategies.





## Wealth Preservation

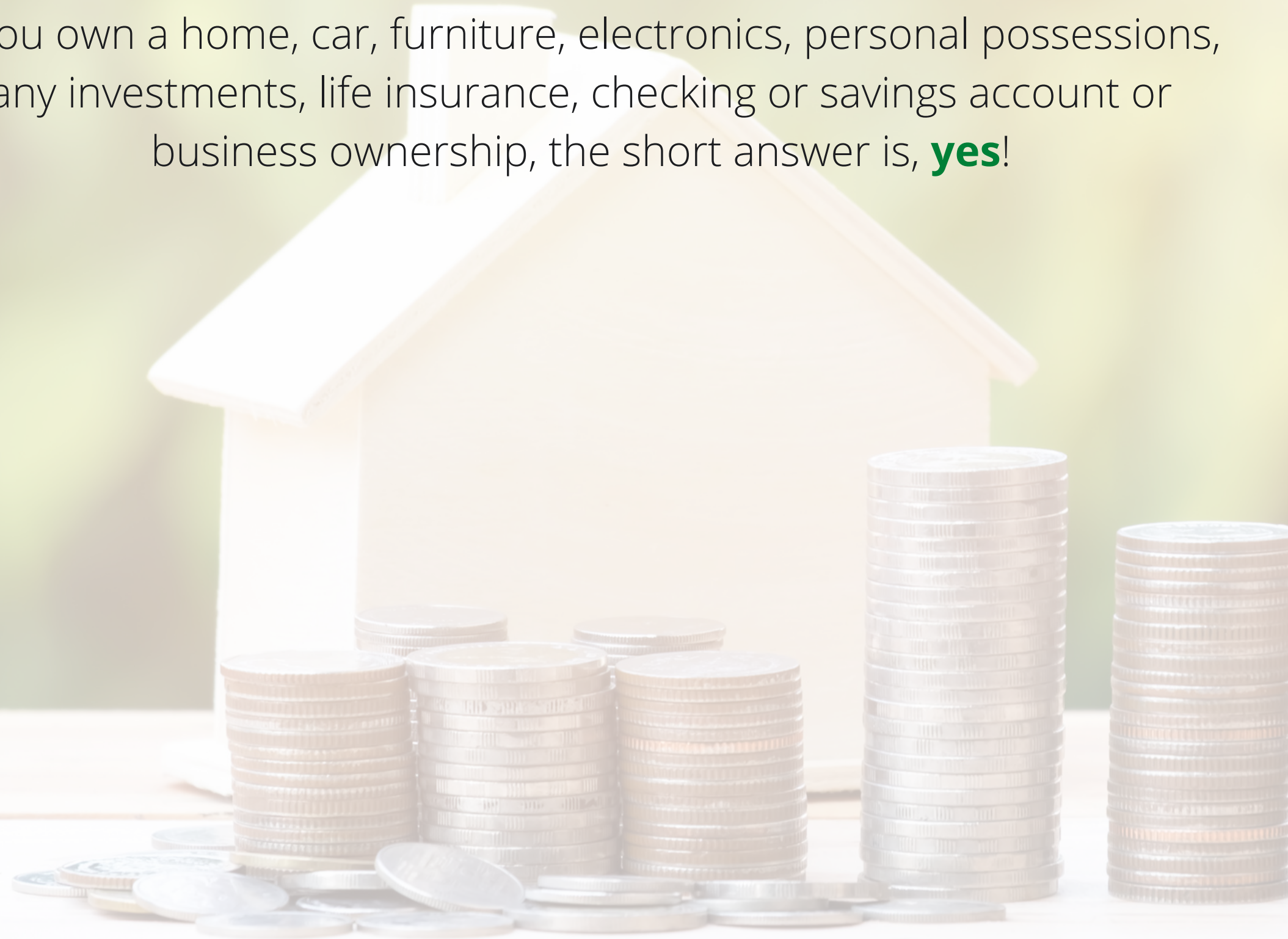
is the protection of your assets and accumulated wealth, your estate. Proper wealth preservation requires estate planning strategies.

## Estate Plan

is a set of legal documents that lays out who gets your assets and how you want people to handle your things if you can't do so yourself due to incapacitation or death.

# Do I need an **estate plan**?

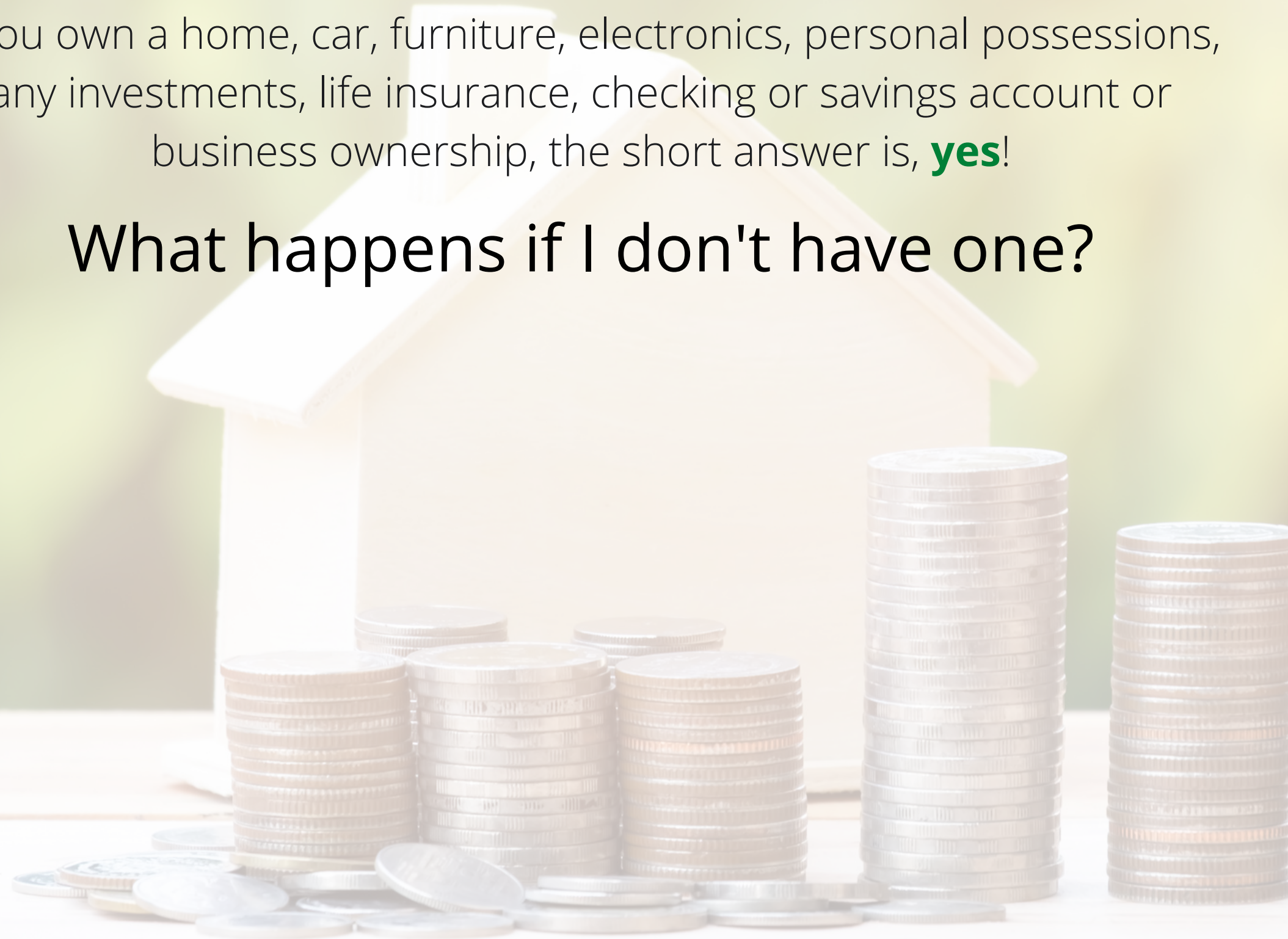
If you own a home, car, furniture, electronics, personal possessions, any investments, life insurance, checking or savings account or business ownership, the short answer is, **yes!**



# Do I need an **estate plan**?

If you own a home, car, furniture, electronics, personal possessions, any investments, life insurance, checking or savings account or business ownership, the short answer is, **yes!**

## What happens if I don't have one?



# Do I need an **estate plan**?

If you own a home, car, furniture, electronics, personal possessions, any investments, life insurance, checking or savings account or business ownership, the short answer is, **yes!**

## What happens if I don't have one?

A court will decide how your property is distributed and who gets guardianship of your children. The process is called **probate**.



# What you need to know about an **estate plan**



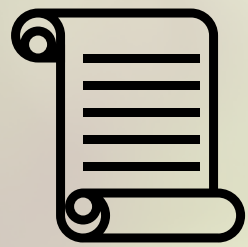
# What you need to know about an **estate plan**

## Will

Guardian

Who will control your asset

How to distribute your asset





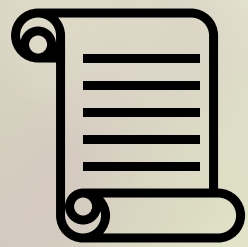
# What you need to know about an **estate plan**

## Will

Guardian

Who will control your asset

How to distribute your asset



## Advanced Healthcare Directive (Living Will)

A person who will make healthcare decisions for you



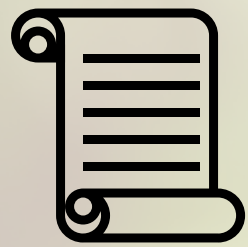
# What you need to know about an **estate plan**

## Will

Guardian

Who will control your asset

How to distribute your asset



## Advanced Healthcare

### Directive (Living Will).

A person who will make healthcare decisions for you



## Financial Power

### of Attorney.

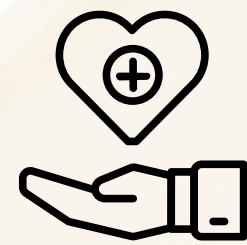
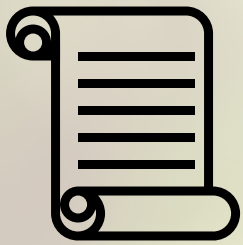
Control over financial affairs



# What you need to know about an **estate plan**

## Will

Guardian  
Who will control your asset  
How to distribute your asset



## Advanced Healthcare Directive (Living Will)

A person who will make healthcare decisions for you

## Financial Power of Attorney

Control over financial affairs



## HIPAA Release

Allows your healthcare agent to access medical records and facilitate medical treatment



Did you know...that a **will**  
alone is **not enough?**

## Trust

an arrangement whereby a person (a trustee) holds property as its nominal owner for the good of one or more beneficiaries



# Did you know...that a **will** alone is **not enough?**

## Trust

an arrangement whereby a person (a trustee) holds property as its nominal owner for the good of one or more beneficiaries

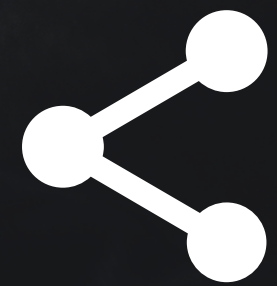
- ☆ Manage property
- ☆ Protect the interest of your children
- ☆ Protect children with special needs
- ☆ Avoid probate in multiple states
- ☆ Estate tax advantages
- ☆ Privacy



**Download our worksheet on wealth preservation and set a time to chat** with one of our financial professionals for more guidance



# Thank you for watching.



If you liked it, please share it!

Ready for the next course?

